

Connect › Support › Advance



**The Institute of
Internal Auditors
Australia**



Audit and Risk Committee Forum

22 October 2020
Virtual Conference



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9.00am–9.10am WELCOME AND OPENING REMARKS**9.10am–9.55am SESSION 1****Regulator expectations in the post-Hayne world**

Explore the expectations from ASIC in ensuring a fair, robust and compliant business environment through applying stronger governance arrangements.

- › Overview of ASIC's key governance priorities
- › Practicalities of applying recommendations of the Corporate Governance Task Force in relation to managing non-financial risk
- › Working with ASIC - Implications and benefits of the close and continuous monitoring regime
- › Future challenges and opportunities on the horizon

Cathie Armour, Commissioner, ASIC

9.55am–10.00am SESSION TRANSITION BREAK**10.00am–10.45am SESSION 2****Australian accountability regimes - Meeting the regulations and tightening governance controls**

An update into the context and history of the accountability regimes in the financial services sector, drawing on experiences in other jurisdictions including the UK.

- › Benefits of tighter accountability and the international experience
- › Overview of the accountability regime for financial services institutions in Australia
- › Insights on how these governance controls work in practice
- › Potential risk impacts on the Audit Committee and management in managing compliance of these regulations
- › Challenges for the assurance function in complying with controls

Nicola Rimmer-Hollyman CIA QIAL, Group Audit Executive, AMP Services (previously, Director, Barclays (UK))

10.45am–11.15am STRETCH / SCREEN BREAK**11.15am–12.00pm SESSION 3****Business disrupted – Managing operations and risk in the new normal**

This session will provide an overview on how COVID-19 has impacted the operations and risk exposures of organisations.

- › Overview the operational impacts of COVID-19
- › Insights on how the control and risk environment have changed as organisations move to new ways of working and supporting customers
- › How did the procedures of assurance function change – What were the challenges and what worked well?
- › Meeting the challenge of maintaining objectivity and providing comfort to Board / Audit Committee in an extended crisis environment

Dr Joanna Knox, Chief Risk Officer, Telstra

12.00pm–12.05pm SESSION TRANSITION BREAK**12.05pm–12.50pm SESSION 4****The rules of engagement – The relationship between internal and external assurance**

This panel session will explore the independence debate of undertaking audit work and the relationship between internal and external audit, and other assurance functions.

- › Internal auditor independence
- › External auditor independence and managing conflicts of interests
- › Impacts of the Parliamentary joint committee looking into the regulation of external audit – What it will mean for internal audit
- › Exploring what the future landscape may look like with regard to the internal and external audit relationship

Amir Ghandar, Reporting and Assurance Leader, Chartered Accountants ANZ

Jason Falinski MP, Member, Parliamentary Joint Committee on Corporations and Financial Services

Sandra Birkenleigh, Non-Executive Director, Audit Committee Chair, Auswide Bank; NDIS; MLC Australia; Horizon Oil; 7-Eleven

12.50pm–1.20pm STRETCH / SCREEN BREAK**1.20pm–2.05pm SESSION 5****Climate risk – Why it should be on the audit plan**

Risks driven by climate change are now coming to the forefront through increased investor and community activism and stronger activity from regulators. This session will cover:

- › TCFD recommendations - How these are changing climate change risk management and disclosures
- › ASIC's updated guidance on disclosure of climate change related risks and opportunities and what this means for listed companies and their directors
- › What questions should the Audit Committee be asking – The role of internal audit, risk and compliance professionals in supporting climate-related risk management

Evan Stamatou, Director, Carbon Risk Management

2.05pm–2.10pm SESSION TRANSITION BREAK**2.10pm–2.55pm SESSION 6****Wage trust – Ensuring your organisation is playing by the rules**

Explore current wage challenges facing Australian organisations and where to focus better controls.

- › Remuneration governance expectations from the shop front worker to boardroom executives
- › Keeping things fair – Understanding rights of workers
- › Themes and insights from recent cases
- › The role of governance and oversight
- › Managing wage risk

Sandra Parker PSM, Fair Work Ombudsman

2.55pm–3.25pm STRETCH / SCREEN BREAK**3.25pm–4.10pm SESSION 7****Addressing the combined assurance challenge**

Explore the challenge of the widening remit of 'assurance' and the increasing volume issues coming before the Audit Committee.

- › What is the role of the internal audit function in taking on risk responsibilities?
- › What is value proposition of the combined assurance model?
- › Can internal audit rely on the work of other assurance functions?
- › How to get clarity of responsibility across the various assurance paths / functions?
- › Is every risk raised an Audit Committee issue?
- › How does the Audit Committee get comfort that all assurance activities are in place?

Farah George Araj PFIIA CIA QIAL, Member, International Internal Auditing Standards Board, IIA Global (and previously Independent Audit Committee Member for an investment bank and real estate developer in the UAE)

4.10pm–4.15pm SESSION TRANSITION BREAK**4.15pm–5.00pm SESSION 8****Secrets to getting the right issues in front of the Audit Committee**

Hear about a range of issues around Audit and Risk Committee procedures, priorities and process to help guide you with running effective audit committee meetings. Tips to be discussed include:

- › Setting structures and terms of reference that work best for the Audit Committee
- › Setting and agreeing to audit and assurance plans
- › Practicalities of meeting management
- › How to get things escalated and actioned quickly
- › Setting and actioning accountability structures

Jon Isaacs, Chair, Risk Management and Audit Committee, NSW Police

Arlene Tansey, Chair, Audit and Risk Committee, TPG Telecom; Chair, Board Audit Committee, Aristocrat Leisure Limited; Chair, Audit & Risk Committee, Infrastructure NSW

Facilitator: Peter Achterstraat AM, Chair, Audit Committee, ASIC; Chair, Audit and Risk Committee, ATO; President NSW, AICD

5.00pm–5.05pm CLOSING REMARKS

How to register

Online Registration

Register online at www.iaa.org.au and follow the prompts. Each delegate must complete a separate online registration form. Please note this is a secure website.

Registration forms

Alternatively registration forms can be scanned and returned by email: conferences@iaa.org.au

Please complete and return the registration form along with full payment. Each delegate must complete a separate registration form.

Registration closing date and log-in details

IMPORTANT: Registrations will close at COB Monday, 19 October 2020.

For this event, IIA-Australia will be utilising a third-party virtual conference platform. Upon registering you will receive a confirmation email from IIA-Australia. On Tuesday, 20 October 2020 you will receive an email with your log-in details to the event. All attendees registered will also have access to review sessions after the event.

Conference fees

All fees are quoted in Australian Dollars and are inclusive of the 10% compulsory goods and services tax (GST).

CPE

Attendance will provide 6 CPE hours.

Audit and Risk Committee Forum – Registration Fees

Registration type	
Individual Ticket	\$450
Combined Ticket – CAE and ARC Member	\$800

A combined ticket is a discounted ticket for 2 people (Chief Audit Executive and Audit and Risk Committee Member when attending together). Not available for online registrations, form required to be submitted.

Terms and Conditions

DEFINITIONS

The word 'event' refers to all our conferences, workshops, webinars, members meetings, professional development training courses, dinners and other networking occasions.

INVOICING, PAYMENT & REGISTRATION

If an invoice is requested for an event, payment must be received within 14 days of the invoice date. The registration for events will not be processed until full payment is received. The registration fees includes certificate of attendance, lunch and morning and afternoon tea.

CANCELLATION FEES

All cancellations must be notified in writing to IIA-Australia. No refunds will be given for non-attendance. The following cancellation fees apply:

- Cancellations received 15 days or more before the event: 15% fee applies
- Cancellations received between 14 days and 8 days before the event: 25% fee applies
- Cancellations received within 7 days before the event: 100% fee applies

CANCELLATION BY IIA-AUSTRALIA

We reserve the right to alter published programs, speakers and venues without prior notice. However, events are intended to be provided as advertised. Professional development training courses are subject to sufficient participant numbers. If the event has to be cancelled, you will be notified at least one week in advance of the event. Our liability is limited to a full refund of the event fee only. No compensation will be paid for any other costs incurred by the delegate, such as travel or accommodation. IIA-Australia accepts no liability if an event is cancelled or postponed for reasons beyond our reasonable control.

TRANSFERRING YOUR PLACE TO SOMEONE ELSE

If you are unable to attend an event, you can send someone else in your place provided that person meets the entry requirements of the event. Please notify us in advance so that we can update our delegate list. If the replacement delegate is not entitled to attend at the same price (for example if an IIA-Australia member sends a non-IIA-Australia member in his or her place) then the difference in fees must be paid before the event is held.

TRANSFERRING FEE TO ANOTHER EVENT

Transferring your registration to another event 15 or more days prior to the event incurs a fee of 10% of registration fees. Transferring registration to another event within 14 days prior to the event is not permitted.

LIABILITY

IIA-Australia does not accept responsibility for anyone acting as a result of information or views expressed by speakers. Delegates should take specific advice when dealing with specific situations. Opinions expressed are those of individual speakers and not necessarily those of the IIA-Australia.

INTELLECTUAL PROPERTY

The Intellectual Property Rights in the events are owned by, and shall remain vested in, the IIA-Australia and/or its appointed training provider(s).

Registration form & tax invoice



Audit and Risk Committee Forum 2020

1. PROVIDE PERSONAL DETAILS – please use block letters

Title Prof Dr Mr Mrs Ms Miss Other

Family name

Given name

Postnominal CIA® CCSA™ CGAP™ CFSA™
 CRMA™ GradCertIA QIAL™ Other

Position

Organisation

Address for correspondence

City/State Country Postcode

Telephone ()

Facsimile ()

Mobile

Email

Name as you wish it to appear on name badge

Please indicate your membership number IIA Member

2. CONFIRM REGISTRATION TYPE AND FEES

Individual Ticket \$450
Combined Ticket – CAE and ARC Member \$800

TOTAL REGISTRATION FEES \$

A combined ticket is a discounted ticket for 2 people (Chief Audit Executive and Audit and Risk Committee Member when attending together). Not available for online registrations, paper form required to be submitted.

3. CONFIRM NAMES FOR COMBINED TICKET

Chief Audit Executive Name:

Audit & Risk Committee Member - Name, Committee Title/Position and Committee Name:

4. PAYMENT DETAILS

Method of payment (please choose an option)

1. I wish to pay by credit card*

* 1.05% surcharge for Amex | 1.23% surcharge for Visa/MasterCard | 3% surcharge for Diners

Please complete the following

Visa MasterCard Amex Diners

Total amount in AUD \$

Credit Card Number

Expiry Date

Name of Card Holder

Signature

2. I will transfer the above sum to the

Account Name: The Institute of Internal Auditors – Australia

Bank: Westpac Banking Corporation

Address: 84 King Street, Sydney NSW 2000

Branch (BSB): 032003

Account Number: 478233

Swift code: WPACAU2S

Please email a record to accounts@iia.org.au.

3. I have enclosed an Australian cheque (cheques should be made payable to The Institute of Internal Auditors Australia)

5. RETURNING FORM

Please return form and payment to

Institute of Internal Auditors – Australia

email: conferences@iia.org.au

Each delegate/combined ticket pair must complete a separate registration form