

Commentary		Overall Rating
<i>Governance leader in Australia and internationally; outcomes reporting evolving.</i>		A Pass
Category	Good Practice features we would expect to see	Rating
Integrity Commissions	<ul style="list-style-type: none"> ➤ Mandated by law ➤ Public hearings ➤ No person off limits ➤ Power to make findings 	A Pass
Ombudsman	<ul style="list-style-type: none"> ➤ Mandated by law ➤ Reports to parliament ➤ No agency off limits ➤ Power to make findings 	A Pass
Audit Committee	<ul style="list-style-type: none"> ➤ Mandated by law or policy ➤ Reports to governing authority ➤ Independent membership ➤ Scope not limited 	A Pass
Risk Management	<ul style="list-style-type: none"> ➤ Mandated by law or policy ➤ Reports to independent audit or risk committee ➤ Independent of line management ➤ Scope not limited 	A Pass
Internal Audit	<ul style="list-style-type: none"> ➤ Mandated by law or policy ➤ Reports unfettered to audit committee ➤ Independent of management ➤ Scope not limited 	A Pass
Financial Statements	<ul style="list-style-type: none"> ➤ Mandated by law ➤ Public reporting ➤ Audit committee independent oversight ➤ Independent external audit process 	A Pass
Outcomes Reporting	<ul style="list-style-type: none"> ➤ Mandated by law or policy ➤ Public reporting ➤ Supports responsible financial management ➤ Links to highest level strategic outcomes 	C Pass
IIA–Australia State of the Nation Ratings		
<ul style="list-style-type: none"> ➤ In place through law, regulation or policy ➤ Reflects Australian and international good practice 	<ul style="list-style-type: none"> ➤ Leader in the way activity has been implemented ➤ Transparent and accountable 	A Pass
<ul style="list-style-type: none"> ➤ In place through law, regulation or policy 	<ul style="list-style-type: none"> ➤ Emphasises good practice, but not quite optimum level 	B Pass
<ul style="list-style-type: none"> ➤ In place through law, regulation or policy 	<ul style="list-style-type: none"> ➤ Currently evolving, or not completely in line with good practice 	C Pass
<ul style="list-style-type: none"> ➤ Not in place through law, regulation or policy 		Fail