



# IIA–Australia State of the Nation Queensland State Government

June 2020



The Institute of  
Internal Auditors  
Australia

| Commentary   |   | Overall Rating |
|--|---|----------------|
| <i>Doing reasonably well but could do better; audit committee and internal audit not mandated for statutory bodies and authorities; risk management mandated but defers to non-mandatory 2011 guidelines; outcomes reporting evolving.</i> |   | B Pass         |
| Category   | Good Practice features we would expect to see   | Rating         |
| Integrity Commissions  | <ul style="list-style-type: none"> <li>➤ Mandated by law</li> <li>➤ Public hearings</li> <li>➤ No person off limits</li> <li>➤ Power to make findings</li> </ul>  | A Pass         |
| Ombudsman  | <ul style="list-style-type: none"> <li>➤ Mandated by law</li> <li>➤ Reports to parliament</li> <li>➤ No agency off limits</li> <li>➤ Power to make findings</li> </ul>  | A Pass         |
| Audit Committee  | <ul style="list-style-type: none"> <li>➤ Mandated by law or policy</li> <li>➤ Reports to governing authority</li> <li>➤ Independent membership</li> <li>➤ Scope not limited</li> </ul>                              | C Pass         |
| Risk Management  | <ul style="list-style-type: none"> <li>➤ Mandated by law or policy</li> <li>➤ Reports to independent audit or risk committee</li> <li>➤ Independent of line management</li> <li>➤ Scope not limited</li> </ul>      | B Pass         |
| Internal Audit   | <ul style="list-style-type: none"> <li>➤ Mandated by law or policy</li> <li>➤ Reports unfettered to audit committee</li> <li>➤ Independent of management</li> <li>➤ Scope not limited</li> </ul>                    | C Pass         |
| Financial Statements   | <ul style="list-style-type: none"> <li>➤ Mandated by law</li> <li>➤ Public reporting</li> <li>➤ Audit committee independent oversight</li> <li>➤ Independent external audit process</li> </ul>                      | A Pass         |
| Outcomes Reporting   | <ul style="list-style-type: none"> <li>➤ Mandated by law or policy</li> <li>➤ Public reporting</li> <li>➤ Supports responsible financial management</li> <li>➤ Links to highest level strategic outcomes</li> </ul> | C Pass         |
| IIA–Australia State of the Nation Ratings  |   |                |
| ➤ <i>In place through law, regulation or policy</i>  | ➤ <i>Leader in the way activity has been implemented</i>  | A Pass         |
| ➤ <i>Reflects Australian and international good practice</i>   | ➤ <i>Transparent and accountable</i>  | B Pass         |
| ➤ <i>In place through law, regulation or policy</i>  | ➤ <i>Emphasises good practice, but not quite optimum level</i>  | C Pass         |
| ➤ <i>In place through law, regulation or policy</i>  | ➤ <i>Currently evolving, or not completely in line with good practice</i>   | Fail           |
| ➤ <i>Not in place through law, regulation or policy</i>  |   | Fail           |