



IIA–Australia State of the Nation WA State Government

May 2020



The Institute of
Internal Auditors
Australia

Commentary		Overall Rating
<i>Doing well in relation to good practice and peers in other jurisdictions; risk management requirements could be further defined; outcomes reporting evolving.</i>		A Pass
Category	Good Practice features we would expect to see	Rating
Integrity Commissions	<ul style="list-style-type: none"> ➤ Mandated by law ➤ Public hearings ➤ No person off limits ➤ Power to make findings 	A Pass
Ombudsman	<ul style="list-style-type: none"> ➤ Mandated by law ➤ Reports to parliament ➤ No agency off limits ➤ Power to make findings 	A Pass
Audit Committee	<ul style="list-style-type: none"> ➤ Mandated by law or policy ➤ Reports to governing authority ➤ Independent membership ➤ Scope not limited 	A Pass
Risk Management	<ul style="list-style-type: none"> ➤ Mandated by law or policy ➤ Reports to independent audit or risk committee ➤ Independent of line management ➤ Scope not limited 	B Pass
Internal Audit	<ul style="list-style-type: none"> ➤ Mandated by law or policy ➤ Reports unfettered to audit committee ➤ Independent of management ➤ Scope not limited 	A Pass
Financial Statements	<ul style="list-style-type: none"> ➤ Mandated by law ➤ Public reporting ➤ Audit committee independent oversight ➤ Independent external audit process 	A Pass
Outcomes Reporting	<ul style="list-style-type: none"> ➤ Mandated by law or policy ➤ Public reporting ➤ Supports responsible financial management ➤ Links to highest level strategic outcomes 	C Pass
IIA–Australia State of the Nation Ratings		
➤ <i>In place through law, regulation or policy</i>	➤ <i>Leader in the way activity has been implemented</i>	A Pass
➤ <i>Reflects Australian and international good practice</i>	➤ <i>Transparent and accountable</i>	B Pass
➤ <i>In place through law, regulation or policy</i>	➤ <i>Emphasises good practice, but not quite optimum level</i>	C Pass
➤ <i>In place through law, regulation or policy</i>	➤ <i>Currently evolving, or not completely in line with good practice</i>	Fail
➤ <i>Not in place through law, regulation or policy</i>		Fail